

Quarterly Compliance Report on Corporate Governance

Name of Company: Chandni Textiles Engineering Industries Limited

Quarter/Half-Year ending on: 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes ¹	
(C) Non-executive Director's compensation & disclosures	49 (IIC)	Yes ¹	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	Annual Affirmation for FY 15 will be obtained at the Board Meeting for adopting annual accounts for the FY15.
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes ²	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes ²	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	There is no Subsidiary Company.
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transaction	49 (VIII A)	Yes ³	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Will be complied where applicable.
(C) Remuneration of Directors	49 (VIII C)	Yes	Necessary details will be provided in the Annual Report for FY 15
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	



(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	Yes	
IX. CEO/CFO Certification	49 (IX)	Yes	Will be obtained at the meeting where Accounts for F.Y.15 are considered.
X. Report on Corporate Governance	49 (X)	Yes	Will be provided in the Annual Report for F.Y.15
XI. Compliance	49 (XI)	Yes	

¹ No compensation other than sitting fees for the Board Meeting/ Committee Meeting is paid to the non-executive Directors. No stock options have yet been granted.

² The matters as specified in this sub-clause have been considered by the Audit Committee at the relevant meetings.

³ Details of Related Party Transactions, if any, will be placed before the Audit Committee at its forthcoming Meeting.

For Chandni Textiles Engineering Industries Limited

Gayatri
**Compliance Officer
Gayatri Valan**

Date: 22nd January, 2015

