

Chandni Textiles Engineering Industries Ltd.

Regd Office: 110, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India
Office no: 022-24950328; Mobile no.: 9324802995 / 9324802991
Email: jrgroup@jrmehta.com; sales@cteil.com
CIN: L25209MH1986PLC040119

Date: 14th November, 2019

<p>To The Listing Manager, Listing Department The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001</p> <p>Scrip Code: 522292 Scrip Id: CHANDNI</p>	<p>To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th Floor, Plot No C 62, G Block, Opposite Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai -400098, India, Telephone No.: +91-22 6112 9000 Fax No.: +91 22 2654 4000</p> <p>MSEI Symbol: CHANDNI</p>
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Subject: Outcome of Board Meeting held on 14th November, 2019

Dear Sir /Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform you that the Board of Directors, at its meeting held on Thursday, 14th November, 2019 *inter-alia* approved:

1. Unaudited Standalone Financial Results along with Segment wise Revenue, Results and Unaudited Standalone Statement of Assets and Liabilities for the Quarter/ Half Year ended on 30th September, 2019 (Copy enclosed).
2. Limited Review Report on the Unaudited Standalone Financial Results for the Quarter/Half Year ended on 30th September, 2019 (Copy enclosed).

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 07.15 P.M

Further, the extract of the unaudited financial results would also be published in one English and one vernacular newspaper as required under the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Kindly take the same on your record.

Yours sincerely,

For Chandni Textiles Engineering Industries Limited



Khushboo Shah

[Company Secretary & Compliance Officer]



Encl: As above

FACTORY ADDRESS:

- (1) Plot No. 4612/A, G.I.D.C. Estate, Ankleshwar – 393002
- (2) Survey No. 465/466, Near Parle Factory, At Post, Gonedumala, Tal. Igatpuri, Maharashtra- 422403
- (3) Plot No. G-7-22, G Block, Village Karegaon, Ranjangaon MIDC Tal. Shirur Dist. Pune

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To the Board of Directors

Chandni Textile Engineering Industries Limited,

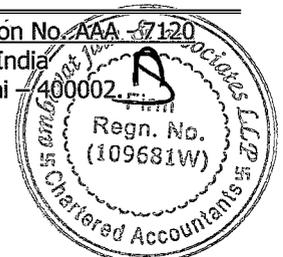
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Chandni Textile Engineering Industries Limited** ("the Company"), for the quarter and six months ended 30th September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Registered with Limited Liability under The Limited Liability Partnership Act, 2008 with Registration No. AAA-57120

5B, Ground Floor, Onlooker Building, 14, Sir. P. M. Road, Fort, Mumbai – 400001. India

Regd. Office: 40, Morarji Velji Bldg, 1st flr, 9/15, Dr. M.B. Velkar Street, Kalbadevi, Mumbai – 400002

Tel: +91 22 43153000 Fax: +91 22 43153015



Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No.: 109681W



Ashish J Jain

Partner

Membership No. 111829

Place: Mumbai

Date: 14 November 2019

UDIN: 19111829AAAAEJ4225



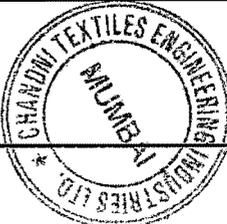
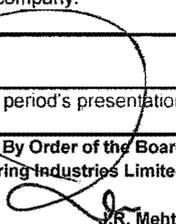
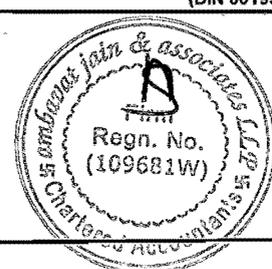
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Chandni Textiles Engineering Industries Limited								
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119								
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2019								
PART I								
Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income							
I	Revenue from Operations	217.45	248.77	256.05	466.22	451.16	1,086.47	
II	Other income	16.58	16.07	15.48	32.65	29.85	60.61	
III	Total Income from operation	234.03	264.84	271.53	498.87	481.02	1147.08	
IV	Expenses							
	a. Cost of Material Consumed	112.86	115.75	111.19	228.61	198.97	413.55	
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(14.97)	8.18	(1.25)	(6.79)	21.65	13.82	
	c. Manufacturing Expenses	32.71	39.78	39.63	72.50	75.81	180.87	
	d. Employees benefit expenses	76.66	77.74	79.03	154.40	147.75	303.33	
	e. Finance Cost	4.31	5.65	2.34	9.96	3.13	14.93	
	f. Depreciation and amortisation expense	17.24	17.12	15.70	34.37	29.72	62.80	
	g. Other expenses	34.83	28.01	28.61	62.84	66.26	137.49	
	Total Expenses	263.64	292.24	275.26	555.88	543.29	1126.80	
	Profit/(Loss) before Exceptional and extraordinary items and tax (III - IV)	(29.61)	(27.40)	(3.73)	(57.01)	(62.27)	20.28	
V	Exceptional items	-	-	0.47	-	0.47	0.47	
VII	Profit/(Loss) before extraordinary item and tax (V - VI)	(29.61)	(27.40)	(4.20)	(57.01)	(62.74)	19.81	
VIII	Extraordinary	-	-	-	-	-	-	
IX	Profit/(Loss) before Tax (VII - VIII)	(29.61)	(27.40)	(4.20)	(57.01)	(62.74)	19.81	
X	Tax Expenses							
	Current Tax	-	-	3.08	-	3.08	6.35	
	Deferred Tax	(6.36)	(6.75)	(4.46)	(13.11)	(17.99)	(4.05)	
XI	Profit/(Loss) for the period (IX - X)	(23.25)	(20.65)	(2.82)	(43.90)	(47.84)	17.52	
XII	Other Comprehensive Income for the period (net of tax)							
	(a) items that will not be classified to profit & loss account							
	(i) Remeasurement of defined benefit plan	-	-	-	-	-	(0.39)	
	(ii) income-tax related to item no.(i) above	-	-	-	-	-	0.10	
	Other Comprehensive Income for the period (net of tax)	-	-	-	-	-	(0.29)	
XIII	Total Comprehensive Income for the period	(23.25)	(20.65)	(2.82)	(43.90)	(47.84)	17.23	
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73	1,613.73	
XIII	Other equity (excluding revaluation reserve)						345.43	
XIV (a)	Earnings per Equity Share							
	Basic	(0.144)	(0.128)	(0.017)	(0.272)	(0.296)	0.107	
	Diluted	(0.144)	(0.128)	(0.017)	(0.272)	(0.296)	0.107	
	NOTES:							
1)	The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th November, 2019. The results have been subjected to limited review by the statutory auditors of the company.							
2)	Unaudited Standalone statement of Cashflow is attached as "Annexure - I"							
3)	The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.							
	Place : Mumbai Date:14th November, 2019						By Order of the Board For Chandni Textiles Engineering Industries Limited  J.R. Mehta Managing Director (DIN 00193029)	
								

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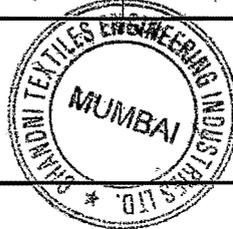
CIN: L25209MH1986PLC040119

Segment wise Revenue, Results and Capital Employed for the quarter and half year ended 30-09-2019

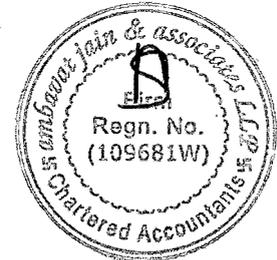
Sr. No.	Particulars	Quarter ended					Year Ended	
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue							
a.	Textile Division	193.76	222.98	225.58	416.74	417.76	860.33	
b.	Plastic Division	23.70	25.79	30.47	49.49	33.41	226.14	
	Total	217.45	248.77	256.05	466.22	451.16	1,086.47	
	Less : Inter Segment Revenue							
	Net Sales/Income from Operations	217.45	248.77	256.05	466.22	451.16	1,086.47	
2	Segment Results							
	Profit /(loss) before tax and interest							
a.	Textile Division	14.01	18.87	19.94	32.88	6.54	21.40	
b.	Plastic Division	(24.09)	(28.93)	(1.26)	(53.01)	(26.46)	70.09	
	Total	(10.08)	(10.05)	18.67	(20.13)	(19.92)	91.49	
	Less : i Interest	4.31	5.65	2.34	9.96	3.13	14.93	
	ii Other un-allocable expenditure net off un-allocable income	15.22	11.69	20.06	26.91	39.22	56.75	
	Total Profit / (Loss) Before Tax	(29.61)	(27.40)	(3.73)	(57.01)	(62.27)	19.81	
3	Capital Employed							
	Segment Assets							
a.	Textile Division	915.65	874.21	2,209.48	915.65	2,209.48	1,060.44	
b.	Plastic Division	586.72	814.83	559.21	586.72	559.21	732.58	
c.	Unallocable	747.92	669.70	675.46	747.92	675.46	668.83	
	Total	2,250.29	2,358.74	3,444.15	2,250.29	3,444.15	2,461.85	
	Segment Liabilities							
a.	Textile Division	71.60	67.36	1,237.60	71.60	1,237.60	197.83	
b.	Plastic Division	94.80	41.37	34.47	94.80	34.47	29.54	
c.	Unallocable	168.64	311.52	277.99	168.64	277.99	275.33	
	Total	335.04	420.25	1,550.06	335.04	1,550.06	502.70	
	Total Capital Employed in the Company	1,915.25	1,938.50	1,894.09	1,915.25	1,894.09	1,959.15	

By Order of the Board
For Chandni Textiles Engineering Industries Limited

Date: 14th November, 2019
Place : Mumbai



J.R. Mehta
Managing Director
DIN 00193029



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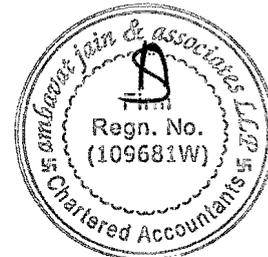
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Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2019			
(Rs. In lacs)			
	Particulars	AS ON 30.09.2019 Unaudited	AS ON 31.03.2019 Audited
I	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	756.52	789.41
	b. Capital work-in-progress	110.71	7.83
	c. Investment Properties	26.39	26.75
	d. Intangible Assets	0.25	0.29
	e. Financial Assets		
	i. Other Investments	14.43	26.19
	ii. Others	31.10	30.66
	f. Deferred Tax Assets (Net)	11.58	
	g. Other Non-Current Assets	59.92	39.17
	h. Current Tax Assets (Net)	17.45	15.63
	Total Non-Current Assets	1,028.36	935.92
2	Current Assets		
	a. Inventories	110.19	113.61
	b. Financial Assets		
	i. Trade Receivables	415.91	620.33
	ii. Cash and Cash Equivalents	152.15	143.10
	iii. Bank Balances other than (ii) above	363.62	312.46
	iv. Other Financial Assets	46.15	39.37
	c. Other Current Assets	133.92	297.06
	Total Current Assets	1,221.93	1,525.92
	TOTAL ASSETS	2,250.29	2,461.85
II	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	1,613.73	1,613.73
	b. Other Equity	301.53	345.43
	Equity attributable to equity holders of the company	1,915.25	1,959.15
2	Non Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	7.20	11.54
	ii. Other Financial Liabilities	1.57	1.52
	b. Deferred Tax Liabilities (Net)	-	1.52
	Total Non-Current Liabilities	8.77	14.59
3	Current Liabilities		
	a. Financial Liabilities		
	i. Short-term borrowings	43.88	219.02
	ii. Trade Payables		
	(a) total outstanding dues of micro enterprises & small enterprises	-	0.36
	(b) total outstanding dues of creditors other than micro enterprises	108.98	225.31
	iii. Other Financial Liabilities	64.36	12.16
	b. Other Current Liabilities	109.04	31.26
	c. Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	326.27	488.11
	TOTAL EQUITY AND LIABILITIES	2,250.29	2,461.85

By order of the Board
Chandni Textiles Engineering Industries Limited

J. R. Mehta
Managing Director
(DIN: 00193029)

Place: Mumbai
Date: 14th November, 2019



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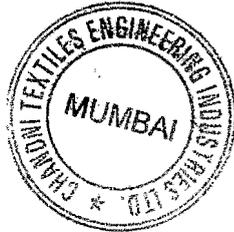
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CHANDNI TEXTILES ENGINEERING INDUSTRIES LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

Annexure - I

	(Rupees in lacs)	
	Half year ended 30-09-2019 Unaudited	Half year ended 30-09-2018 Unaudited
Cash flow from operating activities		
Profit before Tax	(57.01)	(62.74)
Adjustment for :		
Depreciation and Amortisation Expense	34.37	29.72
Demerger Expenses written off	0.99	0.99
Loss (Gain) on disposal of Property, Plant & Equipments and Capital work in progress	0.07	(1.29)
Loss / (Gain) on sale of FVTPL Investments	5.49	(0.74)
Changes in fair value of equity instruments though profit and loss	5.82	7.26
Interest Income	(16.18)	(13.14)
Dividend income	(0.01)	(0.20)
Interest Expense	9.96	3.13
Cash operating profit before working capital changes	(15.50)	(37.01)
Adjustment for :		
(Increase)/Decrease in trade receivables	204.42	1,640.07
(Increase)/Decrease in Inventories	3.42	42.74
(Increase)/Decrease in Other Financial Assets	(57.95)	(15.56)
(Increase)/Decrease in Other Current Assets	163.14	199.93
(Increase)/Decrease in Other non-current Financial Assets	(0.44)	19.60
(Increase)/Decrease in Other non-current assets	(21.74)	19.60
Increase/(Decrease) in short term borrowings	(175.14)	230.11
Increase/(Decrease) in trade payables	(116.32)	(1,792.01)
Increase/(Decrease) in Other non-current Liabilities	0.05	0.05
Increase/(Decrease) in Other Financial Liabilities	52.21	(23.74)
Increase/(Decrease) in Other current Liabilities	77.78	(152.81)
Cash generated from operating activities	113.92	130.96
Income tax paid (net of refund)	(1.83)	(33.87)
Net Cash generated from operating activities	111.10	97.09
Cash flow from Investing activities		
Purchase of Property, Plant and Equipments, Intangible assets and Capital work in progress	(108.81)	(83.42)
Payment for Purchase of investments	(10.52)	-
Proceeds from sale of investments	10.60	3.16
Proceeds from disposal of Property, Plant & Equipments and Capital work in progress	4.78	61.05
Interest received	16.18	13.14
Dividend received	0.01	0.20
Net cash generated/(used) from investing activities	(88.75)	(5.88)
Cash flow from Financing activities		
Repayment of long term borrowings	(4.34)	(3.96)
Interest paid	(9.96)	(3.13)
Net cash generated/(used) from financing activities	(14.30)	(7.09)
Net Increase/(decrease) in cash and cash equivalents	9.05	84.13
Cash and cash equivalents at the beginning of the period	43.10	49.42
Cash and cash equivalents at end of the period	152.15	133.55



By order of the Board
For Chandni Textiles Engineering Industries Limited

Jayesh R Mehta
Managing Director
(DIN:00193029)



Place: MUMBAI
Date: 14-11-2019

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