

Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

14th August, 2018

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Scrip Code: 522292
Scrip Id: CHANDNI

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 14th August, 2018

This is to inform you that the Board of Directors at its meeting held today i.e. Tuesday, 14th August, 2018 at 110, T.V.Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai -400030 has inter-alia, approved the following:

1. Considered and Approved the Un-audited Standalone Financial Results for the Quarter ended June 30, 2018, copies of which are enclosed herewith

2. Adopted Limited Review Report obtained from Statutory Auditors of the Company, copies of which are enclosed herewith

2. The Board has decided to hold 32nd Annual General Meeting (AGM) on Friday, 28th September, 2018 at 03:00 P.M. at The Park Club Ltd., Keluskar Road, Shivaji Park, Beside Mayor Bungalow, Dadar (West), Mumbai -400028;

The Board has also approved the Notice of 32nd AGM of the Company and Director's Report and annexure attached to it for the financial year ended 31st March, 2018;

3. The Board has decided to close the Register of Members and Share Transfer Book(s) of the Company from Monday, 24th September, 2018 to Friday, 28th September, 2018 (both days inclusive) for the purpose of 32nd Annual General Meeting to be held on Friday, 28th September, 2018.

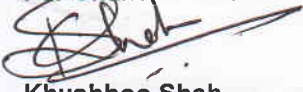
The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 05:45 P.M.

We request you to take the same on your record and oblige.

Thanking you.

Yours truly,


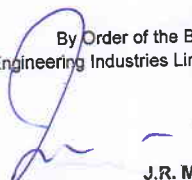
For Chandni Textiles Engineering Industries limited


Khushboo Shah
Company Secretary and Compliance Officer
Encl:A/a



Chandni Textiles Engineering Industries Ltd.

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Chandni Textiles Engineering Industries Limited					
Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L25209MH1986PLC040119					
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2018					
₹ in Lakhs					
Sr.No.	PART I Particulars	Quarter Ended			
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Audited
	Income				
I	Revenue from Operations	195.11	1954.60	667.03	4,904.35
II	Other income	14.37	38.21	27.51	107.81
III	Total Income from operation	209.49	1992.81	694.54	5012.16
IV	Expenses				
	a. Cost of Material Consumed	87.77	97.07	197.46	460.54
	b. Purchase of Stock in trade	-	1,668.36	454.94	3,798.43
	c. Changes in Inventories of finished goods, work in progress & stock in trade	22.89	14.84	(152.44)	21.68
	d. Excise Duty	-	-	8.13	8.13
	e. Manufacturing Expenses	36.18	27.72	37.95	125.20
	f. Employees benefit expenses	68.72	55.56	48.62	191.37
	g. Finance Cost	0.79	1.24	1.31	3.68
	h. Depreciation and amortisation expense	14.02	14.27	15.01	57.77
	i. Other expenses	37.65	54.42	44.36	147.29
	Total Expenses	268.03	1933.46	655.34	4814.09
V	Profit before Exceptional and extraordinary items and tax (III - IV)	(58.54)	59.35	39.20	198.07
VI	Exceptional items				
VII	Profit before extraordinary item and tax (V - VI)	(58.54)	59.35	39.20	198.07
VIII	Extraordinary				
IX	Profit before Tax (VII - VIII)	(58.54)	59.35	39.20	198.07
X	Tax Expenses				
	Current Tax		12.03	7.60	40.60
	Deferred Tax	(13.53)	4.15	0.45	15.65
XI	Profit for the period (IX - X)	(45.01)	43.17	31.15	141.82
XII	Other Comprehensive Income for the period	(45.01)	43.17	31.15	141.82
XIII	Total Comprehensive Income for the period	(45.01)	43.17	31.15	141.82
XIV	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,613.73	1,613.73	1,613.73	1,613.73
XV	Earnings per Equity Share				
	Basic	-0.279	0.268	0.190	0.879
	Diluted	-0.279	0.268	0.190	0.879
1)	Notes: The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th August, 2018.				
2)	The Scheme of Arrangement ("Scheme") between Chandni Textiles Engineering Industries Limited (Demerged Company) and Chandni Machines Private Limited (Resulting Company) and their respective shareholders was sanctioned by the Hon'ble National Company Law Tribunal bench at Mumbai on 21st January, 2018, and which was effective from 24 th January, 2018 pursuant to which the Demerged Undertaking i.e the Engineering Division of Chandni Textiles Engineering Industries Ltd has been transferred and vested in the Resulting Company as a going concern basis with effect from July 1, 2016 i.e. the appointed date under the scheme. The effect of the scheme has been given in the quarter ended March, 2018. The results of the quarter ended 30th June, 2017 includes the results of the operations of the Engineering Division and therefore the results of the quarters ended 30 th June, 2018 and 31 st March, 2018 are not comparable with the results of the quarter ended 30th June, 2017.				
3)	The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.				
	Place : Mumbai Date:14th August, 2018				By Order of the Board For Chandni Textiles Engineering Industries Limited  J.R. Mehta Managing Director DIN 00193029



MUMBAI OFFICE : 110, T. V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai - 400030. Maharashtra, INDIA

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Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

Segment wise Revenue, Results and Capital Employed for the quarter ended 30-06-2018

Sr. No.	Particulars	Quarter ended			
		Jun-18	Mar-18	Jun-17	Mar-18
		Unaudited	Unaudited	Unaudited	Audited
₹ in lacs					
1	Segment Revenue				
a.	Engineering Division	-	-	21.41	-
b.	Textile Division	192.17	1,921.94	537.96	4,671.23
c.	Plastic Division	2.94	32.65	107.66	233.12
	Total	195.11	1,954.60	667.03	4,904.35
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	195.11	1,954.60	667.03	4,904.35
2	Segment Results				
	Profit /(loss) before tax and interest				
a.	Engineering Division	-	-	(1.57)	-
b.	Textile Division	(13.39)	68.26	64.64	278.00
c.	Plastic Division	(25.20)	18.67	(13.87)	(33.98)
	Total	(38.59)	86.93	49.20	244.01
	Less : i Interest	0.79	1.24	1.31	3.68
	ii Other un-allocable expenditure net off un-allocable income	19.16	26.34	8.68	42.26
	Total Profit / (Loss) Before Tax	(58.54)	59.35	39.20	198.07
3	Capital Employed				
	Segment Assets				
a.	Engineering Division	-	-	1,839.23	-
b.	Textile Division	2,793.05	3,900.82	1,187.98	3,900.82
c.	Plastic Division	487.94	484.85	275.52	484.85
d.	Unallocable	833.96	884.64	1,046.91	884.64
	Total	4,114.96	5,270.31	4,349.64	5,270.31
	Segment Liabilities				
a.	Engineering Division	-	-	1,386.40	-
b.	Textile Division	1,785.69	2,936.11	444.24	2,936.11
c.	Plastic Division	316.77	315.46	179.61	315.46
d.	Unallocable	115.59	76.81	83.80	76.81
	Total	2,218.05	3,328.38	2,094.04	3,328.38
	Total Capital Employed in the Company	1,896.91	1,941.92	2,255.59	1,941.92

By Order of the Board
For Chandni Textiles Engineering Industries Limited

Date: 14th August, 2018
Place : Mumbai




J.R. Mehta
Managing Director
DIN 00193029

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Independent Auditor's Limited Review Report on Interim Financial Results

To

Board of Directors of **Chandni Textiles Engineering Industries Limited,**

We have reviewed the accompanying statement of unaudited standalone financial results of **Chandni Textiles Engineering Industries Limited,** for the quarter ended June 30, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and Audit Committee, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Auditing Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm Registration No.: 109681W


Ashish Jain
Partner

Membership No. 111829



Place: Mumbai

Date: 14 August 2018