

Chandni Textiles Engineering Industries Ltd.

CIN: L25209MH1986PLC040119

12th January, 2019

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Scrip Code: 522292

Scrip Id: CHANDNI

Dear Sir /Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of Incorporation of Wholly Owned Subsidiary Company.

With reference to the above captioned subject, we wish to inform you that the Wholly Owned Subsidiary in India under the name and style of "CHANDNI PLASTICS LIMITED" (CIN: U25209MH2019PLC319443) has been incorporated on 11th day of January, 2019.

Further the details as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 relating to the said Wholly Owned Subsidiary, are as follows:

Sr. No.	Particulars	Details
1.	Name of the Target entity, details in brief such as size, turnover etc.;	Name of the target entity: CHANDNI PLASTICS LIMITED is a wholly owned subsidiary of the Company Details of the said Company: (a) Authorized and Paid up share capital - Rs. 1,00,000/- (b) Turnover - NIL (yet to commence business)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity	No



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	being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm length" ;	
3.	Industry to which the entity being acquired belongs	Manufacturing of all kinds of plastic product.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Chandni Plastics Limited will deal in all kinds of moulds and of plastic injection moulding machines.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	Not Applicable as from inception the target company is formed as a Wholly Owned Subsidiary.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 10,000 equity shares of Rs. 10/- each at par, which amounts to 100% of the share capital of the said Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% i.e. 10,000 equity shares of Rs .10/-
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The said Company is incorporated as a wholly owned subsidiary of the Company with the Registrar of Companies, Mumbai on 11th January, 2019 and is yet to commence its business operations.

Kindly take the same on your records and acknowledge.

Thanking you,

Yours faithfully,

For Chandni Textiles Engineering Industries Limited



Khushboo Shah

[Company Secretary & Compliance Officer]



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