

Chandni Textiles Engineering Industries Ltd.

(Formerly known as Chandni Textiles Ltd.)

CIN : 125209MH1986PLC040119

110, T.V. Industrial Estate, 52, S.K. Ahire Marg,
Worli, Mumbai- 400 030. Maharashtra, INDIA
Fax : ++91-22-2495 0328
Email : sales@cteil.com
Website: www.cteil.com

13th April, 2016

To,
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 522292

Dear Sir,

Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company

With reference to the captioned subject, we would like to inform you that Chandni Textiles Engineering Industries Limited has incorporated a wholly owned subsidiary company "Chandni Machines Private Limited" In India, which is registered with the Registrar of Companies, Maharashtra, Mumbai on 12th April, 2016.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

Sr. No.	Particulars	Details
a)	Name of the Target entity, details in brief such as size, turnover etc.	Chandni Machines Private Limited (a) Authorised Share Capital : Rs. 3,00,00,000/- (b) Paid -up Share Capital : Rs. 1,00,000/- Turnover : Nil (yet to commence business)
b)	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arms length"	No
c)	Industry to which the entity being acquired belongs	Chandni Machines Private Limited will deal in sourcing of machinery and is yet to commence business operations.
d)	Objects and effects to acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Chandni Machines Private Limited incorporated as a wholly owned subsidiary of the Company, for its business purpose.

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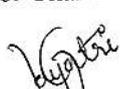
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e)	Brief details of any governmental or regulatory approvals required for the acquisition	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10/- each)
i)	Percentage of shareholding / control acquired and/ or number of shares acquired	Chandni Machines Private Limited is incorporated as a wholly owned subsidiary of the Company with an initial subscription of 10,000 Equity Shares of Rs. 10/- each
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Chandni Machines Private Limited is incorporated in India and registered with the Registrar of Companies, Maharashtra, Mumbai at Mumbai on 12 th April, 2016 and is yet to commence its business operations.

Kindly take the same on your record.

Thanking You

Yours Faithfully,
For Chandni Textiles Engineering Industries Limited


Gayatri Valan
Company Secretary

